



Malta Bankers' Association

Common Principles for Bank Account Switching

We, the local banks listed in the Appendix hereto, have adopted these Common Principles for Bank Account Switching pursuant to their publication by the European Banking Industry Committee (EBIC) in December 2008, and their endorsement by the European Commission.

The Common Principles ensure that switching of **domestic personal current accounts** is not onerous to consumers and that their mobility shall not be constrained by any unnecessary delay or cost, or by lack of support from their banks. The Common Principles also increase customers' awareness of the switching-related services they can expect, and aim at reducing consumers' apprehensions with respect to bank account switching.

The background to the publication of these Principles is explained in EBIC's "Preamble" which follows. The Principles which have been adopted are then listed and elaborated upon after this Preamble.

Appendix

List of Banks in Malta which have adopted the Common Principles for Bank Account Switching

APS Bank Ltd.



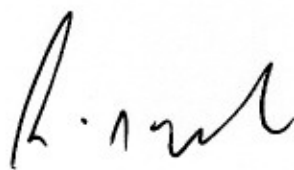
Banif Bank (Malta) p.l.c.



Bank of Valletta p.l.c.



HSBC Bank Malta p.l.c.



Lombard Bank Malta p.l.c.



Volkbank Malta Ltd.



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