



Effective as of 1st April 2017

Micro Business Account Fees		
Processing Fee	Standard MBA	0.30%, minimum €75.00, no maximum
Temporary Increase Fee (excess over the limit)		0.25% per quarter, minimum €25.00
Excess & Encroachment Rate		7.5% over the Bank's base rate (charged on the full excess amount)
Excess & Encroachment Fee	If excess is > €25.00	€5.00 per day
Commitment Fee		0.50% of the amount which is not utilised within 2 months from sanctioning (charged monthly), minimum €15.00. In the case of loans secured by property, this will start 6 months from sanction letter date.
Advising of Irregularities	Informal excess over credit limit	€30.00
	Regularisation Letter	€30.00
	Condition of sanction not satisfied	€30.00
	Letter from Bank's lawyer	€100.00
Renewal of Facilities (charged upon renewal on the whole Credit Line)		0.125%, minimum €50.00
Changes in conditions of sanction		0.1% per quarter; maximum €25.00 per quarter
Legal Office Advice Fee		€50.00
Loan Late Payment Fee		€25.00 per month + 4% over the applicable interest rate - charged monthly
Loan Early Repayment Fee		If loan is repaid in: 1 st year : 3% 2 nd year : 2% 3 rd year : 1.5%; and In case of accelerated repayments in the first 3 years: 1% of the extra repayment value
The following fees would apply only in instances where the overdraft and/or facility is secured by hypothec.		
Legal Fee		0.15%, minimum €50.00 (irrespective of no. of units vetted.)
Waiver of hypothec		€75.00
Postponements/Cancellations of hypothecs		€150.00
Architect Valuation (Obligatory)	If market value ≤ €200,000	€200.00
	If market value > €200,000 but ≤ €500,000	€250.00
	If market value > €500,000 but ≤ €1m	€500.00
	If market value > €1m but ≤ €2m	€750.00
	If market value > €2m	€1,000.00 + €250.00 for every €1m or part thereof

Last updated 15th June 2017



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Note: The Architect Valuation Fee applies when the facility is secured by hypothec on non-commercial property and is charged per property valued.		
Initial Updating of Searches	Taken within 2 months of contract date	€50.00 + out of pocket expenses
Subsequent Updating of Searches	If facility is up to €250,000	€100.00 + out of pocket expenses charged every 5 years
	If facility value is more than €250,000	€250.00 + out of pocket expenses charged every 5 years
Post deed fee for each property located in a land registered area		€25.00
Certificate for Progress Reports		€60.00
Account closure fee (charged if account is closed before 12 months of opening)		€75.00
Note: 'Out of pocket expenses' refers to any costs imposed by third parties and incurred by the Bank. In the majority of the cases, the Bank would not be aware of the amount of such out of pocket expenses prior to concluding the process. Clients are advised to enquire with the Bank for further details.		

Note: The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, notice shall be given in line with statutory requirements. Updated Tariff of Charges can be found on the Bank's website or at any of the Bank's branches. Clients are advised to enquire with the Bank for the updated tariff of charges prior to requesting any service from the Bank.