



Effective as of 1st April 2017

Import Letter of Credit (Banif Bank (Malta) plc is the Issuing Bank)		
Pre-advice		€25.00
Letter Of Credit Issue		0.25% per quarter or part thereof, minimum €50.00
- calculated from issuance to expiry date or latest maturity date, whichever is the latest		
Payment / Negotiation		0.3%, minimum €30.00
Extension		0.25% per quarter or part thereof, minimum €100.00
Increase in Value		0.25% per quarter or part thereof, minimum €40.00
Amendment		€25.00
Cancellation		€55.00
Communication	Per SWIFT	€10.00
	MT700 (Issue)	€50.00
	MT707 (Amendment)	€25.00
Discrepancy		€75.00
Excessive Detail		€50.00
Commitment Fee		Nil
Export Letter of Credit (Received by Banif Bank (Malta) plc)		
Pre-advice		€25.00
Advice		0.05% (min €35.00, max €200.00)
Amendment		€25.00
Payment		0.5% / quarter, minimum €50.00
Correspondent		Nil
Communication	Per SWIFT	€10.00
	MT710 (Advice to Bank)	€50.00
Cancellation		€45.00
Handling of Documents		€45.00
Discrepancy		€75.00
Transfer		0.25% (min €150.00)
Assignment		0.125% (min €155.00)
Excessive Detail		€50.00
Inward Documentary Collections		
Documentary Collection Fee		0.3%, min €25.00 + out of pocket expenses
Communication Fee		€10.00 per SWIFT

Where applicable all charges are inclusive of VAT
Last updated 4th January 2017

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Outward Documentary Collections	
Documentary Collection Fee	0.3%, min €25.00 + out of pocket expenses
Communication Fee	€10.00 per SWIFT
Courier Fee	€40.00
Advances Against Future Collections / Invoice Discounting	
Administration Fee	0.25% of invoice/contract value less VAT subject to a min of €15.00 per invoice/contract
Bills of Exchange	
Bills of Exchange Facility Fee	€3.50 per Bill of Exchange delivered to the Bank
Release of Bills of Exchange Fee	€3.50 per Bill of Exchange released by the Bank upon request by the client, prior to the due date of the Bill of Exchange

Where applicable all charges are inclusive of VAT
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