

SME RESTRICTED SECTORS

1. Illegal Economic Activities

Any production, trade or other activity, which is illegal under the laws or regulations applicable to the SME (“**Illegal Economic Activity**”).

Human cloning for reproduction purposes is considered an Illegal Economic Activity.

2. Tobacco and Distilled Alcoholic Beverages

The production of and trade in tobacco and distilled alcoholic beverages and related products.

3. Production of and Trade in Weapons and Ammunition

The financing of the production of and trade in weapons and ammunition of any kind or military operations of any kind.

4. Casinos

Casinos and equivalent enterprises.

5. Internet Gambling and online casinos

6. Pornography and prostitution

7. Nuclear Energy

8. IT Sector Restrictions

Research, development or technical applications relating to electronic data programs or solutions, which:

- (i) aim specifically at supporting any activity included in the Restricted Sectors referred to under 1. to 7. above;

or which:

- (ii) are intended to enable to illegally:
 - (a) enter into electronic data networks; or
 - (b) download electronic data.

9. Life Science Sector Restrictions

Restrictions exist on the research, development or technical applications relating to

- (i) human cloning for research or therapeutic purposes; and
- (ii) Genetically Modified Organisms (“**GMOs**”).

10. Activities Involving Live Animals

Activities involving live animals for experimental and scientific purposes insofar as compliance with the "Council of Europe's Convention for the Protection of Vertebrate Animals used for Experimental and other Scientific Purposes" cannot be guaranteed.

11. **Pure Real Estate Development Activity**
12. **Activities constituting pure financial transactions (such as trading in financial instruments)**
13. **Activities which give rise to environmental impacts**
14. **Fisheries and Aquaculture**
15. **Agriculture**